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Microeconomics (9th Edition) (Pearson Series In Economics)



Synopsis

For Intermediate Microeconomics courses. This package includes MyLab Economics. Microeconomics and its role in decision making and public policy Microeconomics exposes readers to topics that play a central role in microeconomics. From game theory and competitive strategy, to the roles of uncertainty and information, and the analysis of pricing by firms with market power, the text helps you understand what's going on in the world of business. It also shows you how microeconomics can be used as a practical tool for decision-making and for designing and understanding public policy. The 9th Edition further illustrates microeconomics' relevance and usefulness with new coverage and examples, and an improved exposition that is clear and accessible as well as lively and engaging. With Microeconomics, you will be able to fully appreciate how a modern economy functions. Also available with MyLab Economics MyLabEconomics is an online homework, tutorial, and assessment program designed to work with this text to engage students and improve results. Within its structured environment, students practice what they learn, test their understanding, and pursue a personalized study plan that helps them better absorb course material and understand difficult concepts. NOTE: You are purchasing a standalone product. MyLabEconomics does not come packaged with this product. If you would like to purchase both the physical text and MyLabEconomics, search for: 0134086317 / 9780134086316 Microeconomics Plus MyLab Economics with Pearson eText -- Access Card Package, 9/e Package consists of: 0134143078 / 9780134143071 MyLab Economics with Pearson eText -- Access Card -- for Microeconomics 0134184246 / 9780134184241 Microeconomics

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Customer Reviews

Robert S. Pindyck is the Bank of Tokyo-Mitsubishi Ltd. Professor of Economics and Finance in the Sloan School of Management at M.I.T. Daniel L. Rubinfeld is the Robert L. Bridges Professor of Law and Professor of Economics Emeritus at the University of California, Berkeley, and Professor of Law at NYU. Both received their PhDs from M.I.T., Pindyck in 1971 and Rubinfeld in 1972. Professor Pindyck's research and writing have covered a variety of topics in microeconomics, including the effects of uncertainty on firm behavior and market structure; the behavior of natural resource, commodity, and financial markets; environmental economics; and criteria for investment decisions. Professor Rubinfeld, who served as chief economist at the Department of Justice in 1997 and 1998, is the author of a variety of articles relating to antitrust, competition policy, law and economics, law and statistics, and public economics. Pindyck and Rubinfeld are also co-authors of *Econometric Models and Economic Forecasts*, another best-selling textbook that makes a perfect gift (birthdays, weddings, bar mitzvahs, you name it) for the man or woman who has everything. These two authors are always looking for ways to earn some extra spending money, so they enrolled as human subjects in a double-blind test of a new hair restoration medication. Rubinfeld strongly suspects that he is being given the placebo. This is probably more than you want to know about these authors, but for further information, see their websites: <http://web.mit.edu/rpindyck/www> and <http://www.law.berkeley.edu/faculty/rubinfeldd>.

A confusing read full of acronyms and graphs. The theories are among a lot of superfluous text that never seems to sort itself out. I later purchased "Economics, 5th Ed" from Barron's by Walter Wessels and it explained almost every topic in "Microeconomics" with greater clarity and less text.

Although this book has plenty of examples and descriptions suitable for any undergraduate level microeconomics course, I personally struggled with the lack of math in the book. For the most part, the book lacks any mention of calculus at all, which is essential when discussing something like elasticity or optimization. When it does appear, subjects like partial derivatives or Laplace transforms are relegated to a short addendum at the end of the chapter, glossed over in a fashion that would make it difficult for anyone but math majors to understand what the author is talking about.

The 8th edition of this book was required for my intermediate econ class but the professor told us we could get an earlier (cheaper) edition. He seemed confident that the content would be the same but he wasn't sure if the questions at the end of the chapter would be identical. After comparing some of the questions with classmates, it would appear that the questions in the 8th edition are the same as this 7th edition. (Obviously I have not checked every single question, but so far, so good!) If you want to save an exorbitant amount of money, get this book!

Good coverage but hard to follow in some places. Not a text I'll keep for life, but then again I have Hal Varian's to replace it. You will need some outside help with problems, so this is not a teach-yourself type book. (Price not taken into account with this rating. The book is ridiculously overpriced, like all textbooks, but that's not a specific problem here.)

I have used this text -- Pindyck/Rubinfeld -- at the professional/graduate school level (that is, not PhD track in economics, but to provide the econ foundation to public policy and work of that sort). It's an excellent, thorough text. The writing is not as engaging as Mankiw and Pindyck is more math-intensive (which I think is a good thing). Pindyck is, I think, more thorough than Mankiw. And Mankiw most definitely has a distinctly conservative political bent. Most of the excerpt writers in the book are very conservative (George Will, Jeff Jacoby). A handful of liberals are offered -- just a handful (Krugman). And Mankiw's characterization of a number of issues is conservative. By contrast, Pindyck/Rubinfeld is far better balanced and far more rigorous. The catch with the Kindle edition is that nearly all of the great layout and typesetting of the print edition is gone. Simple things like paragraph indents are gone, making straight reading more difficult. Type treatment (head/subhead, sans-serif, serif) is mostly gone. Color treatments to aid navigation of the text is gone. So why does the Kindle edition cost \$90 when the full print edition costs \$135? 67% of the cost for 45% of the quality? \$90 is a lot to spend just for the convenience of not carrying a large physical book. There are points where the absence of the print edition's formatting several hampers reading and clarity. Why? File size? And the fact that the Kindle is black and white?

I used the book for an intermediate economy class at UC Berkeley. It book is very reader friendly as it deconstructs economics step-by-step. I think even a beginner economics student would easily understand the theories and math in this book. Although, there is a strong lack of mathematics in this book but I think that works in the favor of the student.

I don't think any other book can explain Economics more simpler than this book. I was afraid of economics when my semester started but this book has made it one of my favorite subjects. The book presents some real world problems and explains them with the help of economic models, which I think is the most interesting part of this book.

This is a decent textbook but in each section, the authors quickly jump into examples and advanced problems without taking the time to explain the fundamentals and provide the basic formulae. This was particularly frustrating for linear demand curves and price/income elasticity of demand/supply calculations.

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